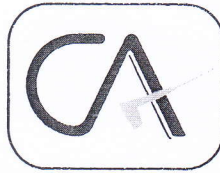


Annual A/C
NAGAR NIGAM
PRAYAGRAJ

FINANCIAL YEAR 2021-22

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**Certified
True Copy**



AUDITORS' REPORT

**The Municipal Commissioner
Nagar Nigam Prayagraj,
Prayagraj.**

Dear Sir,

We have audited the accompanying financial statements of Nagar Nigam Prayagraj, compiled by M/s. Praveen K. Srivastava & Co., Chartered Accountants as per data provided by the management of Prayagraj Nagar Nigam (hereinafter referred to as "the Management"). The financial statements comprise of the Balance Sheet as at 31 March 2022 Statement of Income and Expenditure for the year ended on that date.

Opinion

We have audited the accompanying financial statements of **Nagar Nigam Prayagraj**, which comprises the balance sheet as at 31st March 2022, the statement of profit and loss, the for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss and total comprehensive income, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Praveen K. Srivastava
Certified
True Copy
Praveen K. Srivastava

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of Nagar Nigam. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing by the Institute of Chartered Accountants of India Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to Nagar Nigam's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. In our opinion to the best of our information and according to the explanations given to us, subject to our Major observations on Financial Statements, enumerated in Annexure "A" as well as observations pointed out by M/s. Praveen K. Srivastava & Co. and Notes to Accounts of the Management forming part of the Annual Accounts, the financial statements are in conformity with the books of accounts, and reflect true & fair view:

- (a) In the case of Balance sheet, of the state of affairs of the Nagar Nigam at 31 March, 2022; and
- (b) In the case of the Statements of Income and Expenditure of the surplus for the year ended on that date.

Date: 21/12/2022

Place : Prayagraj

For Ravi Kumar Srivastava & Associates
(Chartered Accountants)

Reg No. : 008995C



Ravi Kumar Srivastava
Ravi Kumar Srivastava
Proprietor

M.No. : 078466

UDIN: 22078466BFUWSK8229

Audit observation

Annexure A

(1) In Respect of Capital Expenditure

- (a) The Nigam has maintained the Measurement Book with respect to Capital Expenditure Incurred during the year showing full particulars of the location and Capital Expenditure related to Infrastructure development work of Jurisdiction area of Nigam. The Maximum capital Expenditure incurred by Contractor through Tendering Process.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were reported on such verification.
- (c) Depreciation Provided during the year on the Basis of W.D.V and Rate of Depreciation on the basis of Useful life and Block had not Comprises Historical Cost.

(2) In Respect of Inventory & Store

- (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) Procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. There is no inadequacies in such procedures that should be reported.
- (c) Nigam is maintaining proper records of inventory. No material discrepancies were reported.

(3) In respect of Property Tax

- (a) The Property Tax Received during the F.Y 2021-22 is Rs.68.94 crore, The major Income of Nigam is Property Tax besides the State Govt Grants. Income is duly recognised on the basis of Receipt basis because the total outstanding dues 14 crore which is not fully accounted for due to disputed dues is involved, the maximum dues pertaining to State Govt. And Central Govt. This Outstanding Dues may be realised in gradual manner in forthcoming Financial Years.

(4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continuing failure of Internal control

In our opinion and according to the information and explanations given to us there are no adequate internal control systems commensurate with the size of the Nigam and the nature of its activity for the purchase of inventory and fixed assets and the sale of auction goods and services. During the course of audit we have not observed continuing failure to correct major weaknesses in internal control system.



(5) Rules followed while accepting State Govt Grants:

Generally Nigam Utilised the Grant during the year for the purpose for which it was received. The Major State Govt. Grants are 15 th Rajya Viitya for the Purpose of Distribution of Salary, 15th Vitya Ayog for Infrastructural Development of Nigam Jurisdiction, Padit Deen Dayal Upadhya Grant and Swatch Bharat Mission etc. In respect of 15th vitya Ayog Grant regarding Development Expenses which involve both capital and Revenue Expenditure , Most of the Expenses Capitalised Depreciation thereof charge to Revenue Account . The Gross SFC grant is Rs362.72 crore and after deduction of various heads both capital and Revenue Expenditure Transferred to Nagar Nigam Prayagraj. Now we are duly taken into account the Amount and deduction thereof duly account for on the basis of Statement provided by ULB. In Considering above Information we are taken into Rs 90 Crore taken as Capital Grant out aforesaid Grant.

(6) Development and Civic Ammenities Exp.etc.

The Development Exp , Civic amenities exp, Sanitization Expenses have been verified on the basis of the bills, Voucher, Measurement Books, and other documentary evidence which duly verified by the Nigam's officials of the Concerned Department.

Date: 21/12/2022

Place :Prayagraj

For Ravi Kumar Srivastava & Associates

(Chartered Accountants)

Reg No. :008995C



Ravi Kumar Srivastava

Proprietor

M.No. : 078466

NAGAR NIGAM PRAYAGRAJ

Balance Sheet as on 31st March 2022

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (₹) 2021-22	Previous Year Amount (₹) 2020-21
1	2	3	4	5
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	13,019,177,657.78	12,948,175,940.33
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	-	-
	Total Reserves & Surplus		13,019,177,657.78	12,948,175,940.33
3-20	Grants, Contributions for specific purposes	B-4	3,187,492,386.09	2,287,492,386.09
3-30	Secured Loans	B-5	-	-
3-31	Unsecured Loans	B-6	120,187,022.00	140,218,190.00
	Total Loans		3,307,679,408.09	2,427,710,576.09
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	70,288,094.95	46,031,101.40
3-41	Deposit works	B-8	28,086,935.18	28,086,935.18
3-50	Other Liabilities (Sundry Creditors)	B-9	246,872,212.00	230,531,722.00
3-60	Provisions	B-10	-	-
	Total Current Liabilities and Provisions		345,247,242.13	304,649,758.58
	TOTAL LIABILITIES		16,672,104,308.00	15,680,536,275.00
1	2	3	4	5
	ASSETS			
	Fixed Assets			
4-10	Gross Block	B-11	10,274,742,069.05	9,067,900,938.20
4-11	Less: Accumulated Depreciation		725,166,324.08	716,928,660.00
	Net Block		9,549,575,744.98	8,350,972,278.20
4-12	Capital Work-in-Progress	B-11-A	5,139,170,742.80	5,139,170,742.80
	Total Fixed Assets		14,688,746,487.78	13,490,143,021.00
	Investments			
4-20	Investment – General Fund	B-12	111,801.00	111,801.00
4-21	Investments – Other Funds	B-13	-	-
	Total Investments		111,801.00	111,801.00
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	13,159,046.80	13,159,046.80
4-31	Sundry Debtors (Receivables)	B-15	702,557,542.78	515,330,631.78
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	1,247,590,012.63	1,658,700,104.42
4-60	Loans, advances and deposits	B-18	19,939,417.01	3,091,670.00
4-61	Less: Accumulated provision against Loans Net Amount outstanding		-	-
	Total Current Assets, Loans & Advances		1,983,246,019.22	2,190,281,453.00
4-70	Other Assets	B-19	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL ASSETS		16,672,104,308.00	15,680,536,275.00

NOTE:- Previous Year Figures Are Regrouped And Rearranged.

Prepared By
For Praveen K.Srivastava & Co.,
Chartered Accountant

Praveen Kumar Srivastava

(Partner)

Date: 21/12/2022
Place: Prayagraj

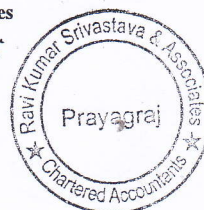
For & on behalf of:
Nagar Nigam Prayagraj

In Terms of
Our Report
Attached
Chief Finance & Accounts
Officer

A.O

For,
Ravi Kumar Srivastava & Associates
(Chartered Accountants)

Ravi Kumar Srivastava
(Proprietor)




NAGAR NIGAM PRAYAGRAJ

Income and Expenditure Statement for the year ended 31st March 2022

Code No.	Item/ Head of Account	Schedule No	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4	5
INCOME				
I-10	Tax Revenue	I-1	698,214,104.00	684,003,677.84
I-20	Assigned Revenues & Compensation	I-2	-	-
I-30	Rental Income from Municipal Properties	I-3	14,034,972.00	15,571,073.50
I-40	Fees & User Charges	I-4	214,750,325.00	56,081,111.42
I-50	Sale & Hire Charges	I-5	2,977,308.00	6,917,367.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	3,824,682,760.00	4,035,151,660.25
I-70	Income from Investments	I-7	-	9,143,924.00
I-71	Interest Earned	I-8	29,690,797.00	4,864,248.00
I-80	Other Income	I-9	45,429,097.86	1,004,424.50
A	Total – INCOME		4,829,779,363.86	4,812,737,486.51
EXPENDITURE				
2-10	Establishment Expenses	I-10	2,698,190,235.00	2,422,507,636.00
2-20	Administrative Expenses	I-11	65,015,464.00	40,070,307.00
2-30	Operations & Maintenance	I-12	1,257,506,653.00	1,320,085,778.61
2-40	Interest & Finance Expenses	I-13	8,204.34	200,331.68
2-50	Programme Expenses	I-14	6,953,530.00	1,157,701.00
2-60	Revenue Grants, Contributions & subsidies	I-15	-	-
2-70	Provisions & Write off-Property Tax	I-16	-	-
2-80	Miscellaneous Expenses	I-17	5,937,236.00	14,750,926.00
2-72	Depreciation	B-11	725,166,324.08	716,928,660.00
4-30	Consumption of Stock	B-14	-	16,194,200.01
B	Total – EXPENDITURE		4,758,777,646.42	4,531,895,540.30
A-B	<i>Gross surplus/ (deficit) of income overexpenditure before Prior Period Items</i>		71,001,717.44	280,841,946.21
2-80	Add: Prior period Items (Net)	I-19		25,762,379.44
	<i>Gross surplus/ (deficit) of income overexpenditure after Prior Period Items</i>		71,001,717.44	306,604,325.65
	<i>Less: Transfer to Reserve Funds</i>			
2-90	Net balance being surplus/ deficit carriedover to Municipal Fund		71,001,717.44	306,604,325.65

Prepared By
For Praveen K.Srivastava & Co.
Chartered Accountant


Praveen Kumar Srivastava


(Partner)

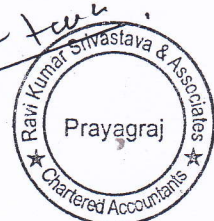
Date:21/12/2022
Place: Prayagraj

For & on behalf of:
Nagar Nigam Prayagraj

In Terms of Our Report Attached Chief Finance & Accounts Officer A.O.
For,

Ravi Kumar Srivastava & Associates
(Chartered Accountants)


Ravi Kumar Srivastava
(Proprietor)



Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year *	Total
1	2	3	4	6 (3+ 4)
310-10	Municipal Fund	102,682,386.53		102,682,386.53
310-90	Excess of Income over expenditure	420,835,641.45	71,001,717.44	491,837,358.90
	Grants utilized towards creation of asset	12,424,657,912.35		12,424,657,912.35
	Total Municipal fund (310)	12,948,175,940.33	71,001,717.44	13,019,177,657.78

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Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320]							
B-4: Grants, Contributions for Specific Purposes							Amount in ₹
Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial institutions	Grants from welfare bodies	Others (M.P & M.I.A Contribution)	Total
Code No.							
(a) Opening Balance	1,010,013,427.49	1,182,262,916.00	94,442,044.00	-	-	773,998.60	2,287,492,386.09
(b) Additions to the Grants *		900,000,000.00					900,000,000.00
(i) Grant received during the							
(ii) Interest/ Dividend earned on							
(ii) Profit on disposal of Grant	-	-	-	-	-	-	-
(iv) Appreciation in Value of	-	-	-	-	-	-	-
(v) Other addition (Specify	-	-	-	-	-	-	-
Total (b)		900,000,000.00					900,000,000.00
Total (a+ b)	1,010,013,427.49	2,082,262,916.00	94,442,044.00	-	-	773,998.60	3,187,492,386.09
(c) Payments out of funds							
(i) Capital expenditure on Fixed Assets*							
Others							
Sub -total.	-	-	-	-	-	-	-
(ii) Revenue Expenditure on Salary, Wages and allowances							
Rent							
Other administrative charges							
Sub -total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Grant							
Diminution in Value of Grant							
Grants Refunded/Transferred-							
Sub -total	-	-	-	-	-	-	-
Total (c) [i+ ii+ iii]							
Net balance at the year end -	1,010,013,427.49	2,082,262,916.00	94,442,044.00	-	-	773,998.60	3,187,492,386.09
Total Grants & Contribution for	1,010,013,427.49	2,082,262,916.00	94,442,044.00	-	-	773,998.60	3,187,492,386.09



Schedule B-7: Deposits Received [Code No 340]

Amount in ₹

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Paid during the Year	Balance as on 31.03.2022
1	2	3	4	5	6
34010	From Contractors	787,331.40	69,500,763.55		70,288,094.95
34020	From Revenues	-	-	-	-
34030	From staff	-	-	-	-
34080	From Others	45,243,770.00		45,243,770.00	-
Total Deposits Received		46,031,101.40	69,500,763.55	45,243,770.00	70,288,094.95

Schedule B- 8: Deposits Works [Code No 341]

Amount in ₹

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Utilisation / expenditure Amount (₹)	Balance as on 31.03.2022
1	2	3	4	5	6
34110	Civil Works				-
34120	Electrical works	-	-	-	-
34180	Others	28,086,935.18			28,086,935.18
Total Deposit Works		28,086,935.18	-	-	28,086,935.18



Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]

Amount in ₹

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Amount paid/adjusted during the year	Balance as on 31.03.2022
1	2	3	4	5	6
35010	Creditors-Other Liabilities	96,724,185.00			96,724,185.00
35011	Employee Liabilities	132,139,832.00			132,139,832.00
35012	Interest Accrued and Due- JNNURM				-
35020	Recoveries Payable	1,667,705.00			1,667,705.00
35030	Government Dues Payable(GST & TDS March22	-	16,340,490.00		16,340,490.00
35040	Refunds Payable	-			-
35041	Advance Collection of Revenues				-
35030	Other Grant				-
35080	Others-Creditors (Party)				-
Total Other Liabilities (Sundry Creditors)		230,531,722.00	16,340,490.00	-	246,872,212.00



Schedule B-1: Fixed Assets Code No. 410&411

Code	Particulars	Cross Block													Net Block	
		Opening Balance	Addition upto 30th Sept 21	Addition After Sept 21	Site/Demolition during the period	Cost at the end of the year	Rate of Depreciation	Dep. for 360 days	Additions during the period for less than 180 days	Deductions	Total Dep. at the end of the year	At the end Of current year- 2021-22	At the end Of current year- 2020-21			
41010	Land	19,953,289.00	3,015,144.00	32,484,521.00	-	19,953,289.00	5%	6,853,171.35	832,113.03	-	7,655,284.38	19,953,289.00	19,953,289.00			
41020	Buildings	134,046,283.20	3,015,144.00	25,513,601.00	-	111,993,284.20	5%	4,293,984.15	637,840.03	-	7,655,284.38	161,882,653.83	129,261,656.20			
4102001	Buildings -Kamha Gausahra & Beshahara Pashu Ashrafi Infrastr	82,854,539.20	3,015,144.00	6,970,920.00	-	58,154,664.00	5%	2,559,187.20	174,273.00	-	2,733,460.20	106,461,460.03	79,637,099.40			
41030	Roads and Bridges	1,424,595,282.00	169,225,234.00	577,534,166.00	-	2,171,354,682.00	5%	77,468,372.90	15,113,131.60	-	92,581,504.50	2,078,773,177.50	1,353,365,518.00			
4103001	Concrete Road & Others Road	1,255,152,959.00	15,637,474.00	36,239,840.00	-	1,317,030,283.00	5%	64,039,522.15	905,996.00	-	64,945,518.15	1,252,084,764.85	1,252,084,764.85			
4103003	Bridges & Drain	159,442,313.00	123,270,335.00	514,303,228.00	-	797,015,976.00	5%	13,428,850.75	12,857,580.70	-	26,286,431.45	770,729,444.55	1,353,365,518.00			
41031	Open/Air Gym	30,317,425.00	30,317,425.00	26,991,098.00	-	57,308,523.00	10%	70,228,271.75	1,349,554.90	-	71,577,826.65	55,958,968.10	55,958,968.10			
4103102	Sewerage, Maid & drainage	1,476,476,391.00	2,013,541.00	156,137,138.00	-	1,634,627,070.00	5%	70,228,271.75	3,903,428.45	-	74,131,700.20	1,560,495,369.80	1,402,652,571.00			
4103205	Water Tank & Water Works	3,313,814,366.00	-	682,078,341.00	-	3,995,892,707.00	5%	157,406,182.35	17,051,958.53	-	174,458,140.88	3,821,434,566.13	3,148,124,751.00			
41033	Public Lighting- System	3,313,814,366.00	13,530,740.00	114,981,012.00	-	3,442,325,118.00	5%	22,992,987.90	8,623,575.90	-	36,623,563.80	297,965,197.20	175,267,095.00			
4103301	Street Lights	196,288,195.00	13,530,740.00	114,981,012.00	-	324,799,947.00	15%	26,751,914.25	8,623,575.90	-	35,375,490.15	289,424,456.85	166,726,354.65			
4103302	Transformer	9,788,814.00	-	-	-	9,788,814.00	15%	1,248,073.65	-	-	1,248,073.65	8,540,740.35	8,540,740.35			
41040	Plants & Machinery	1,822,300,804.00	42,797,142.00	42,966,239.00	-	1,908,064,185.00	15%	239,403,950.55	3,222,467.93	-	242,626,418.48	1,665,437,766.53	1,533,229,195.45			
4104001	Plant & Machinery/JCB	836,151,226.00	36,962,908.00	42,966,239.00	-	916,080,373.00	15%	112,566,818.55	3,222,467.93	-	115,789,286.48	800,291,086.53	699,916,749.45			
4104003	Skid Steer Loader	18,263,400.00	-	-	-	18,263,400.00	15%	2,534,046.75	-	-	2,534,046.75	15,729,353.25	15,729,353.25			
4104002	Earth Auger	302,512.00	-	-	-	302,512.00	15%	38,570.25	-	-	38,570.25	263,941.75	263,941.75			
41050	Waste Collection Sweeper Machine	3,746,666.00	5,834,234.00	18,219,375.00	-	969,671,234.00	15%	123,764,352.60	-	-	123,764,352.60	845,906,881.40	840,072,647.40			
4105010	3 Wheeler Vehicle- 4105010	100,415,986.00	43,712,594.00	18,219,375.00	-	162,347,955.00	15%	19,407,177.30	1,366,453.13	-	20,773,630.43	141,574,324.58	85,668,588.00			
4105011	Other Vehicles Including Tipper	96,215,986.00	43,712,594.00	18,219,375.00	-	96,215,986.00	15%	12,267,538.20	1,366,453.13	-	12,267,538.20	83,948,447.80	83,948,447.80			
41060	Office & other equipment	4,200,000.00	253,576.00	2,531,471.00	-	10,025,216.00	15%	1,294,942.35	213,064.95	-	1,508,007.30	8,517,208.70	4,447,928.00			
4106001	Air Conditioners	1,901,171.00	253,576.00	185,637.00	-	4,984,011.00	40%	242,399.25	37,127.40	-	242,399.25	1,658,771.75	1,615,995.00			
4106002	Computers	4,544,798.00	253,576.00	2,345,834.00	-	3,140,034.00	15%	109,116.30	175,937.55	-	285,053.85	2,859,980.15	2,727,442.00			
4106009	Other Equipments Furniture, fixtures, fittings and electrical appliances	794,200.00	253,576.00	2,531,933.00	-	1,901,171.00	15%	242,399.25	37,127.40	-	242,399.25	1,658,771.75	1,615,995.00			
4107007	Almirah	7,317,336.00	93,536.00	2,531,933.00	-	7,317,336.00	15%	1,315,561.95	189,869.48	-	1,505,431.43	11,143,756.58	8,676,877.00			
4107010	CCTV Camera	32,911.00	93,536.00	2,531,933.00	-	32,911.00	15%	934,394.10	189,869.48	-	934,394.10	6,382,941.90	6,229,294.00			
4107003	Chair	363,910.00	93,536.00	2,531,933.00	-	4,928,25.00	15%	4,566.45	189,869.48	-	4,566.45	28,344.55	30,443.00			
4107008	FURNITURE	2,263,802.00	93,536.00	2,531,933.00	-	4,888,931.00	15%	320,915.85	189,869.48	-	49,289.25	314,620.75	329,595.00			
41080	Table	46,100.00	15,060,098.00	4,604,326.00	-	46,100.00	15%	6,396.30	345,324.60	-	510,785.33	4,378,145.68	2,048,903.00			
4108001	Other fixed assets	552,955,300.00	15,060,098.00	4,604,326.00	-	572,619,726.00	15%	72,247,318.10	345,324.60	-	73,292,642.70	499,327,083.30	471,324,811.40			
4108002	reservetrial (01)Tin Shade (02)Fountain	-	8,810,452.00	4,604,326.00	-	-	15%	52,277,409.05	345,324.60	-	53,722,733.65	360,259,393.35	340,372,275.00			
4108002	Public Toilets	117,250,960.00	6,180,188.00	4,604,326.00	-	412,982,127.00	15%	15,962,442.45	345,324.60	-	16,307,767.05	107,468,705.55	100,238,095.00			
4108002	Dholi Ghat	4,100,000.00	6,180,188.00	4,604,326.00	-	4,100,000.00	15%	522,750.00	345,324.60	-	522,750.00	3,071,750.00	2,764,165.00			
4108002	Other Asset	32,036,993.00	69,458.00	4,604,326.00	-	32,106,451.00	15%	4,084,716.60	345,324.60	-	4,430,041.20	28,027,734.40	27,952,276.40			
Total		9,067,900,938.20	289,701,605.00	1,634,066,184.00	-	10,991,670,227.20	15%	674,324,936.50	50,841,897.38	-	725,166,833.88	10,266,504,403.13	8,350,972,280.05			



Schedule B-12: Investments - General Fund [Code 420]

Amount in ₹

Code No.	Particulars	With whom invested	Face value	Amount (₹)- 2021-22	Amount (₹)- 2020-21
1	2	3	4	5	6
42001	TDS FDR		-		111,801.00
42010	Central Government Securities	-	-	-	-
42020	State Government Securities	-	-	-	-
42030	Debentures and Bonds	-	-	-	-
42040	Preference Shares	-	-	-	-
42050	Equity Shares	-	-	-	-
42060	Units of Mutual Funds	-	-	-	-
42080	Other Investments	-	-	-	-
	Total of Investments General Fund	-	-	-	111,801.00



Schedule B-14: Stock in Hand (Inventories) [Code 430]*Amount in Rs.**Amount in ₹*

Code No.	Particulars	Opening Stock as on 01.04.2021	Addition made during the year	Consumption during the year	Closing Stock as on 31.03.2022
1	2	3	4	5	6
4301001	Stores	13,159,046.80			13,159,046.80
	Stores-Flood pumping station	-	-	-	-
43030	Others	-	-	-	-
	Work In Progress				
	Commercial Complex at Kamta		-	-	-
	Multy Story Apartment-at Aurangabad		-	-	-
	Para Housing Project		-	-	-
	Total Stock in hand	13,159,046.80	-	-	13,159,046.80

NOTE:- Previous Year Figures Are Regrouped And Rearranged.



Schedule B-15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Opening Balance as on 01.04.2021	Demand During the year 2021-22	Int. On House tax	Discount	Adjustment	Total Demand	Received during the year	Closing Balance as on 31.03.2021	Provision (@4%)	Provision upto 31.3.2019	Provision for C.Y.	Net Receivables (as on 31.03.2022)
		3	4	5	6	7	8	9	10	11	12	13	14
43110	Receivables for Property Taxes Less than 5 years * More than 5 years * Sub - total	488,346,256.78	-	-	-	-	488,346,256.78	-	488,346,256.78	-	-	-	488,346,256.78
43191	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-	-	-	-	-	-	-	-	-	-
43119	Net Receivables of Property Taxes	488,346,256.78	-	-	-	-	488,346,256.78	-	488,346,256.78	-	-	-	488,346,256.78
43119	Receivable of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
43199	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-	-	-	-	-	-	-	-	-	-
43120	Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
43120	Receivables of Cess Income	-	-	-	-	-	-	-	-	-	-	-	-
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
43130	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
	Receivables for Fees and User Charges	-	-	-	-	-	-	-	-	-	-	-	-
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-
	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
43140	Receivables from Other Sources :-	-	-	-	-	-	-	-	-	-	-	-	-
4314001	Rent	-	-	-	-	-	-	-	-	-	-	-	-
4314007	Income Receivable	-	-	-	-	-	-	-	-	-	-	-	-
4314003	Interest	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984,375.00
	Others	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984,375.00
	Sub - total	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984,375.00
43150	Receivables from Government SFC	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984,375.00
	March	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984,375.00
	Total of Sundry Debtors (Receivables)	515,330,631.78	187,226,911.00	-	-	-	702,557,542.78	-	702,557,542.78	-	-	-	702,557,542.78

Prayagraj Chartered Accountants
 Prayagraj

Schedule B-15: Sundry Debtors (Receivables) [Code No 4311]

Code No.	Particulars	Opening Balance as on 01.04.2021	Demand During the year 2021-22	Int. On House tax	Discount	Adjustment	Total Demand	Received during the year	Closing Balance as on 31.03.2022	Provision (@41%)	Provision upto 31.3.2019	Provision for C.Y.	Net Receivable
1	2	3	4	5	6	7	8	9	10	11	12	13	14
43110	Receivables for Property Taxes Less than 5 years* More than 5 years* Sub - total	488,346,256.78	-	-	-	-	488,346,256.78	-	488,346,256.78	-	-	-	488,346
43191	Less: State Government Cesses/ Levies in Taxes - Control Accounts	488,346,256.78	-	-	-	-	488,346,256.78	-	488,346,256.78	-	-	-	488,346
43119	Net Receivables of Property Taxes	488,346,256.78	-	-	-	-	488,346,256.78	-	488,346,256.78	-	-	-	488,346
43199	Receivable of Other Taxes Less than 3 years* More than 3 years* Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
43120	Less: State Government Cesses/ Levies in Taxes - Control Accounts Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
43130	Receivables of Cash Income Less than 3 years* More than 3 years* Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
43140	Less than 3 years* More than 3 years* Sub- total	-	-	-	-	-	-	-	-	-	-	-	-
4314001	Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
4314007	Receivables from Other Sources :- Rent	-	-	-	-	-	-	-	-	-	-	-	-
4314003	Income Receivable Interest	-	-	-	-	-	-	-	-	-	-	-	-
43150	Sub - total	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984.3
	Receivables from Government SFC March	26,984,375.00	-	-	-	-	26,984,375.00	-	26,984,375.00	-	-	-	26,984.3
	Total of Sundry Debtors (Receivables)	515,330,631.78	187,226,911.00	-	-	-	702,557,542.78	-	702,557,542.78	-	-	-	702,557.5



 Prayagrah Charitable Society
 Prayagrah

Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operations & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedule B17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
45010	Cash		
	Balance with Bank – Municipal Funds		
45020	Nationalised Banks	1,247,590,012.63	1,658,700,104.42
45023	Scheduled Co-operative Banks	-	-
45024	Post Office		
	Sub-total	1,247,590,012.63	1,658,700,104.42
45041	Balance with Bank – ____ Special Funds		
45042	Nationalised Banks	-	-
	LC-for Shooting Range-Axis Bank 596952	-	-
45043	Other Scheduled Banks	-	-
45044	Scheduled Co-operative Banks	-	-
	Post Office	-	-
	Sub-total	-	-
	Balance with Bank – Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks	-	-
45063	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub-total	-	-
	Total Cash and Bank balances	1,247,590,012.63	1,658,700,104.42



Schedule B18: Loans, advances and deposits [Code 460]

Code No	Particulars	Opening Balance at the beginning of the year (₹)	Paid during the current Year (₹)
1	2	3	4
46010	Loans and advances to employees		
4601001	HBA	3,091,670.00	
4601012	Medical advance		
4601008	Temporary Advance-4601008	16,847,747.01	-
4601011	Sweeper Welfarefund-4601011		
4601009	Co-Operative Advance-4601009	-	-
4601010	Employee Welfare Fund-4601010		
4601005	Vehicle Advance-4601005	-	-
4601007	Salary Advance-4601007		
	Sub -Total	19,939,417.01	-
46020	Employee Provident Fund Loans	-	
46030	Loans to Others	-	-
46040	Advance to Suppliers and Contractors		
46050	Advance to Others	-	-
	Advance to Parties		
46060	Deposits with External Agencies		-
46080	Other Current Assets		-
	Sub -Total	19,939,417.01	-
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))		
		-	-
	Total Loans, advances, and deposits	19,939,417.01	-



Schedule I1: Tax Revenue [Code No 110]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
11001	Property tax	689,441,543.00	681,823,116.84
11002	Water tax	-	-
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11006	Education tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	191,760.00	157,330.00
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	679,283.00	1,968,411.00
11051	Octroi & Toll	-	-
11052	Cess & 2% Stamp Duty	7,746,498.00	-
11080	Other taxes	155,020.00	54,820.00
	Sub-total	698,214,104.00	684,003,677.84
	Less		
11090	Tax Remissions and Refund [Schedule 1 - 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	698,214,104.00	684,003,677.84



Schedule I-4 : Fees & User Charges [Code No 140]

Schedule I-4 (a): Fees & User Charges - Function wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	214,750,325.00	56,081,111.42
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
Total income from fees & user charges – Function wise		214,750,325.00	56,081,111.42



Schedule I-4(b) : Fees & User Charges - Income Head-Wise [Code 140]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3.00	4
14010	Empanelment & Registration Charges	16,887,450.00	16,787,023.00
14011	Licensing Fees	12,103,021.00	10,032,215.00
14012	Fees for Grant of Permit		-
14013	Fees for Certificate or Extract	605,513.00	493,514.00
14014	Development Charges	146,353,342.00	1,177,435.00
14015	Regularization Fees		
14020	Penalties and Fines	3,321,532.00	5,796,993.00
14040	Other Fees	21,495,948.00	15,938,934.92
14050	User Charges	13,983,519.00	5,854,996.50
14060	Entry Fees		
14070	Service / Administrative Charges		
14080	Other Charges		
SubTotal.		214,750,325.00	56,081,111.42
14090	Less: Rent Remission and Refunds	-	-
Sub-total		-	-
Total income from Fees & User Charges – Income head-wise		214,750,325.00	56,081,111.42



Schedule I-5 : Sale & Hire Charges [Code No 150]

Schedule I-5 (a): Sale & Hire Charges – Function wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	2,977,308.00	6,917,367.00
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total Income from Sale & Hire charges – Function wise	2,977,308.00	6,917,367.00



Schedule I-5 (b) : Sale & Hire Charges – Income head-wise [Code No 150]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
15010	Sale of Products	667.00	13,945.00
15011	Sale of Forms & Publications		
15012	Sale of stores & scrap	800,050.00	6,903,422.00
15030	Sale of Shops-Rent Deptt	-	-
15040	Hire Charges for Vehicles	795,520.00	
15041	Hire Charges for Equipment	1,381,071.00	
Total Income from Sale & Hire charges – Income head-wise		2,977,308.00	6,917,367.00



Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
16010	Revenue Grant	3,824,682,760.00	4,035,151,660.25
16020	Deprication Reserve Old Capital Grant		
16030	Contribution towards schemes	-	-
Total Revenue Grants, Contributions & Subsidies		3,824,682,760.00	4,035,151,660.25



Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
17010	Interest on Auto swept		9,143,924.00
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
Total Income from Investments		-	9,143,924.00



Schedule I-8: Interest Earned [Code No 171]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
17110	Interest from Bank Accounts	29,690,797.00	4,864,248.00
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total Interest Earned	29,690,797.00	4,864,248.00



Schedule I-9: Other Income [Code No180]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed asses	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		-
18080	Miscellaneous Income	45,429,097.86	1,004,424.50
	Total Other Income	45,429,097.86	1,004,424.50



Schedule I-10: Establishment Expenses [code no 210]

Schedule I-10 (a): Establishment Expenses – Function wise			
Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	2,693,915,768.00	2,422,507,636.00
	Administration	4,274,467.00	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
	Total establishment expenses – Function wise	2,698,190,235.00	2,422,507,636.00

Schedule I-10(b): Establishment Expenses – Expenditure head-wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
21010	Salaries, Wages And Bonus	2,096,622,609.00	1,607,255,438.00
21020	Benefits And Allowances	2,686,000.00	165,632,992.00
21030	Pensions	496,204,196.00	649,619,206.00
21040	Other Terminal & Retirement Benefits	95,942,501.00	-
	Covid Death Compensation	2,460,462.00	-
	Total establishment expenses – Expenditure head-wise	2,693,915,768.00	2,422,507,636.00



Schedule I-11 (a): Administrative Expenses – Function wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body Administration	65,015,464.00	40,070,307.00
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
Total administrative expenses – Funtion wise		65,015,464.00	40,070,307.00

Schedule I-11(b) : Administrative Expenses – Expenditure head-wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	3
22010	Rent, Rates and Taxes. Cess	4,817,289.00	-
22011	Office maintenance	260,465.00	1,983,851.00
22012	Communication Expenses	3,589,551.00	1,773,585.00
22020	Books & Periodicals		6,094.00
22021	Printing and Stationery	2,046,129.00	2,225,184.00
22030	Travelling & Conveyance	252,045.00	3,648,323.00
22040	Insurance	1,195,300.00	516,075.00
22050	Audit Fees	384,600.00	
22051	Legal Expenses	1,561,767.00	1,870,774.00
22052	Professional and other Fees	4,725,217.00	2,123,798.00
22060	Advertisement and Publicity	21,534,404.00	25,058,658.00
22061	Membership & subscriptions		-
22080	Other Administrative Expenses	23,758,050.00	863,965.00
22081	Postage & Courier	890,647.00	-
Total Administrative expenses – expense head wise		65,015,464.00	40,070,307.00



Schedule I-12: Operations and Maintenance [Code No 230]

Schedule I-12 (a): Operations & Maintenance Expenses – Function wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	1,257,506,653.00	1,320,085,778.61
	Administration	-	-
	Finance, Accounts, Audit	-	-
	PLA- SFC Expenses	-	-
	PLA- TFC Expenses	-	-
	Revolving Expenses	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
Total Operations & Maintenance expenses – Function wise		1,257,506,653.00	1,320,085,778.61

Note: The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
23010	Power & Fuel (Consumption)	595,484,061.00	81,441,331.00
	Power & Fuel		
23020	Bulk Purchases for Santation & Cleaning Exp.	116,109,479.00	66,499,826.00
23030	Cattle Feeding , Drug Exp & Seeds	31,375,840.00	
23040	Hire Charges	15,414,053.00	8,740,727.00
23050	Repairs & Maintenance-Infrastructure Assets	56,314,650.00	283,403,326.61
23051	Operation & Maintenance-Civic Amenities	202,386,320.00	40,012,398.00
23052	Repairs & Maintenance-Building	1,995,731.00	14,927,758.00
23053	Running & Maintenance-Vehicles	17,429,860.00	57,324,441.00
23054	Electricity Charges-Street Light & Connection	165,134,416.00	636,963,736.00
23055	Repair & Maintenance- Pumping Station		
23059	Repairs & Maintenance-Others/Machine	24,399,745.00	8,218,452.00
23060	Environment Exp, Plant, Water, Air Quality	26,893,515.00	
23061	SFC Expenses/Public Toilets		9,051,713.00
23080	Other Operating & Maintenance & Covid -19 Magh Mela Restoration Tippinf Fess	4,568,983.00	113,502,070.00
Total operations & maintenance - expense head wise		1,257,506,653.00	1,320,085,778.61

Schedule I-14: Programme Expenses [Code No 250]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
25010	Election Expenses		
25020	Own Programmes	6,953,530.00	1,157,701.00
25030	Share in Programmes of others		-
Total Programme Expenses		6,953,530.00	1,157,701.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
26010	Grants		
Total Revenue Grants, Contributions & Subsidies		-	-

Schedule I-16: Provisions & Write off [Code No 270]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
27010	Provisions for Doubtful receivables	-	
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
Total Provisions & Write off		-	-



Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	5,937,236.00	14,750,926.00
Total Miscellaneous expenses		5,937,236.00	14,750,926.00

Schedule I-19: Prior Period Items (Net) [Code No 280]

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
Income			
28010	Taxes	-	-
28020	Other – Revenues	-	-
28030	Recovery of revenues written off	-	-
28040	Other income	-	-
Sub – Total Income (a)		-	-
Expenses			
28050	Refund of Taxes	-	-
28060	Refund of Other – Revenues	-	-
28080	Other Expenses	-	-
Sub – Total Income (b)		-	-
Total Prior Period (Net) (a-b)		-	-



Notes to the financial statements for the year ended 31st March 2022;

A. SIGNIFICANT ACCOUNTING POLICIES

1. Books of Accounts

The books of accounts are prepared in accordance with new coding system as mentioned in "National Municipal Accounts Manual". Opening balances have been taken from previous year's Balance sheet. Books are maintained on going concern concept.

2. Format of Balance sheet and Income & Expenditure Account

We have prepared the Balance Sheet and Income & Expenditure Account on the prescribed format as being used in earlier year also for the purpose.

3. Revenue Recognition

- a. All Incomes are accounted for on cash basis and Grant Accrual basis regarding SFC as per challan /receipts prepared by the organization.
- b. Interest Income
Interest credited by bank has been taken into consideration in Income & Expenditure Account.
- c. Other Income
Other Income includes fees and user charges, hire charges, rental income from municipal properties has been taken into consideration in income& expenditure account as and when challan of its receipt is obtained.

4. Grants-in-aid

Grants-in-aid received from the Central Government or other authorities towards capital expenditure or as specific purpose grant are treated initially as grant and subsequently adjusted from it in the year in which it is spent as per relevant accounting standards resulting in creation of asset or revenue expenditure whereas revenue grant received from Government and other local bodies are accounted as income in the year in which it is received.

5. Provision for Terminal Benefits of Employees

Establishment Liabilities towards Pension, Gratuity and Leave Encashment are provided as and when they are incurred and not on accrual basis.

6. Fixed Assets

- a. Tangible assets are not historical and amortization as per WDV basis. The Opening Balance has been taken on WDV basis and Not Historical Cost Basis.
- b. Expenditure on renovation and modernization of tangible assets resulting in increased life and /or efficiency of an existing asset is added to the cost of related assets.
- c. Expenditure on renovation and repair in the ordinary course has been charged to operations and maintenance expenses.
- d. Payment made towards creation/purchase of capital assets is debited in capital work-in-progress till its completion and capitalization in the tangible assets.
- e. Depreciation has been provided at the rates prescribed by the Income Tax Act, 1961.

7. Capital work-in-progress

- a. All the sums invested in erection/construction of tangible assets which is not completed till the end of the financial year is treated as capital work-in-progress and will be capitalized in the year in which user/concern department will issue completion certificate
- b. During the year several capitals WIP is capitalised fully as tangible assets as per details provided by engineering department. in case the details provided by engineering department does not match with capital WIP figure of Balance sheet as on 31.03.2022, then it will capitalised on proportionate basis (in proportion of data provided by the engineering department). In Fact Capital WIP amount of Rs.513.92 corore which is not correct it should be Capitalized in Subsequent years.

- c. Administration and general overhead expenses attributable to construction of fixed assets have been charged to revenue.

8. Expenditure

- a. Depreciation on the assets is provided on WDV basis at the rates and methodology notified by the Income Tax Act, 1961.
- b. Expenditure on repair and renovation of infrastructure and civic amenities, etc has been charged off to revenue.
- c. Expenditure has been recognised on accrual basis subject to availability of information and details. It is considered that liability crystallised as and when it is approved by the competent authority.

9. Detail of securities

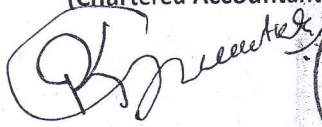
Securities received towards earnest money deposit, security deposit, etc. does not form part of financial statement in cases where the same is received in form of bank deposit receipts / guarantees.

B. NOTES ON ACCOUNTS:

1. Interest earned from grants have been capitalised as part of grant.
2. Sundry debtors/sundry creditors/other receivables and liabilities are subject to reconciliation and confirmation
3. Centralized purchase/contract register maintained by the organization are in the process of updation.
4. During the year many capital WIP is transferred to Capital Assets account as per details provided by Engineering Department. However, in the absence of complete information from the respective department CWIP even of completed works could not be converted into Fixed Assets. We are confident of making necessary adjustment in the Books of Accounts / Balance Sheet in the coming years.
5. There were several bank balances (which was closed in earlier years) appearing the previous year final accounts. The balances have been transferred to prior period adjustment account, as the interest income, bank charges etc. were not taken in the earlier year accounts.
6. **Municipal (General Fund)**
 - a. The organisation received Unsecured Loan from ULB Directorate in earlier year and During the F.Y 2021-22 the Installment amount of Rs.2,00,31,168/ recovered from SFC grant.
 - b. The Gross SFC grant is Rs362.72 crore and after deduction of various heads capital Expenditure and Revenue Expenditure and loan amount of Rs.2.00 Crore Transferred to Nagar Nigam Prayagraj
 - c. Several capital grants have been spend for the capital expenditure amounting to Rs.90,00,00,000/. The amount so spent has been transferred from respective grant account to the capital fund account
7. During the year under consideration fixed asset register is maintained however same could not be updated for want of certain information from different departments.
8. Groupings and regroupings have been done in previous year's figures to make them comparable with current groupings and classifications.
9. Difference of arrears pertaining to sixth pay commission & some other payments to employees has been debited to benefits and allowances as no provision for the same was made in earlier years in the absence of ascertained liability of the same in previous years hence the same has not been debited to prior period items.
10. Bank reconciliation has been completed up to the date of this balance sheet barring some accounts details for which bank statement could not be made available.
11. Many Cases are pending in Hon'ble Court. As the matter is sub-judice, the financial implications are not ascertainable.

12. Fund received from Prayagraj Vikas Pradhikaran for the development of colony has been taken as Deposit. On the utilisation of fund, it is transferred to income account to the extent it is spent.
13. Old outstanding un reconciled entries of Loans, Advances, Deposits & Liabilities etc. could not be adjusted properly in the Balance Sheet due to lack of information, however we are in the process of identifying the same and will be accounted properly in the forthcoming years.
14. During the F.Y 2021-22, The Temporary Advance amount of Rs.1,68,47,747.01 pertaining to Inter head Fund transfer A/C, It shall be Identified in Subsequent years and rectified accordingly.
15. As per practice, the Directorate of Urban Development deducts amount from SFC Grant to pay the liabilities of Nagar Nigam directly. During the year, the Grant so deducted has been added to the SFC Grant and the payment made by Directorate has been added to the respective expenditure account as per details provided.
16. Stock in hand Amount of Rs 1,31,59,046.80 has been taken Same figure as Previous year due to Lack of Proper Quantities Details.

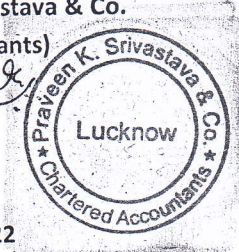
For Praveen K. Srivastava & Co.
(Chartered Accountants)




(Partner)

Date :21/12/2022

Place :Prayagraj.



For & on behalf of
Nagar Nigam Prayagraj


Chief Finance &
Accounts Officer



CASH FLOW
NAGAR NIGAM PRAYAGRAJ

		Rs.in Lakhs			Rs.in Lakhs
		2021-22			2020-21
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Surplus as per Income Expenditure	710.02			3066.04
	Add: Depreciation	7251.66			7169.29
	Add: Interest				2.00
		7961.68			10237.33
	Less:				
	Interest Income				91.44
	Investment Income				48.64
					10097.25
	Add: Adjustment of Sundry Debtors , Other Receivable & Payable	-1634.77			-1233.56
	Less: Interest Paid				
			6326.91		8863.69
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Addition of Fixed Assets	-19237.7			-19639.46
	Increase In Specific Fund				3203.95
	Investment Income				91.44
	Interest Income				48.64
	Addition of Investment Etc.				
			-19237.70		-16295.43
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase In Contribution Capital Grant	9000.00			
	Loan From Others				1602.49
	Loan Repaid				-200.31
	Interest				-2.00
	Repayment Loan	-200.31			
			8799.69		1400.18
	Total Cash Flow During The Year (A+B+C)		-4111.10		-6031.56
D.	NET INCREASE(DECREASE) CASH AND CASH EQUIVALENT				
	Cash & cash equivalent as at Beging	16587.00			22618.56
	Cash & cash equivalent as at Year Ended	12475.90			-6031.56

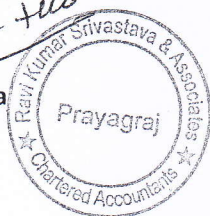
For,

Ravi Kumar Srivastava & Associates
Chartered Accountant

Ravi Kumar Srivastava
(Proprietor)

Date 21/12/2022

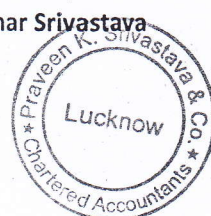
Place: Prayagraj



For,

Praveen K Srivastava & Co.
(Chartered Accountants)

Praveen Kumar Srivastava
(Partner)



CFO
Nagar Nigam

(Handwritten signature)

Certified
True Copy